



Happy Easter!

Name: _____ Contact Number: _____
Address: _____ Age: _____



HOUSE RENTS UP, UNITS STABLE

The latest rental data from the Real Estate Institute of Western Australia show that in the 3 months to January there was a 13 per cent climb in the number of new leases from the December quarter.

REIWA President David Airey said current data show Perth's overall median rent remains stable at \$450 per week, however the median specifically for houses has risen by \$10 to \$470 per week.

Median rents for units, apartments, villas and townhouses were unchanged at \$420 per week.

"The March quarter is traditionally the busiest time of the year in the rental sector, but this year the vacancy rate seems to stable at around 1.9 per cent and the median rent is also sitting still" Mr Airey said.



Mr Airey said the large number of people leaving the rental system to buy their first home might be a contributing factor in helping to ease the vacancy rate.

"It may also be due to the return of some investors who are adding stock to the rental supply" Mr Airey said.

Mr Airey said that stable house prices, low interest rates and the ongoing demand by tenants meant that rental yields were now more attractive to investors who had been absent from the market in recent years.



David Airey
REIWA President



Disclaimer

This newsletter has been prepared by Northside Residential. Every effort has been made to ensure the contents are accurate at the time of publication. Northside Residential takes no responsibility for any subsequent action that may arise from the use of this newsletter.

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We wish to advise you that our office will be closed over the Easter Break

Closing: 5pm Thursday
28th of March

Opening: 8:30am Tuesday
2nd of April

During this period your tenants will be able to contact us in case of emergency

EASTER COLOURING IN COMPETITION

Do you have or know a child under the age of 12 who loves colouring?

If so, we invite them to enter our 2013 Easter Colouring In Competition by completing the template opposite.

Then just either send the entry back to us at the address below, or drop it into one of our office locations **before the 25th of March 2013** for the chance to **WIN!!**

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