

Property Management

news

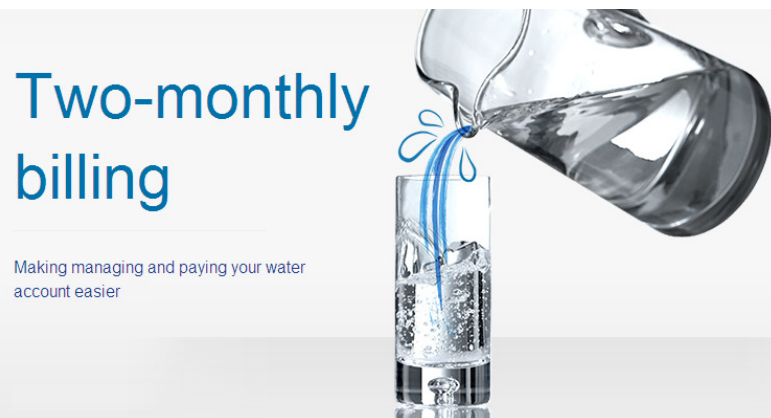
TWO MONTHLY BILLING. SIMPLER, SMALLER, MORE REGULAR BILLS

Introducing your first bill under the Water Corporations new two-monthly billing. The benefits will become clear.

Adjusting to any change can be unsettling at first, but we hope you'll see the benefits:

- Smaller bill amounts
- Track your water use, detect leaks earlier and assess your water efficiency efforts sooner
- Reduced confusion around overlapping water use and service charge accounts
- Meter readings every two months
- You won't be billed for 12 months of service charges in advance
- A reduced credit card transaction fee of 0.55%
- Make nominated scheduled payments using direct debits from your credit card or bank account and align it to your pay cycle (e.g. weekly, fortnightly, monthly) using [my water](#)
- No transaction fees if you set up direct debit payments with your credit card using [my water](#).

The Water Corporations customers asked for a change in the way that bills were issues to make it easier to manage and pay their accounts.



So, instead of receiving multiple water use bills and one service charge bill each year, you'll now receive a combined bill every two months.

In short, it means more regular bills. In July or August you will receive your first of six that you'll receive over the next 12 months.

The Key Changes:

- Water bills will be issued every two months
- Water use charges and service charges combined into one bill

Remember, water use is seasonal and typically tends to peak in summer and trough in winter, which means your bills may be higher during the warmer months, which is when regular bills may help.

relax . celebrate . enjoy



PROPERTY MARKET ON THE CLIMB

Home approvals across Perth have almost doubled in less than a year as evidence mounts that low interest rates have kick-started a nationwide lift in the property market. On top of relatively muted price rises and improving housing affordability, figures from the Australian Bureau of Statistics have confirmed the long-awaited boost to the home sector.

The bureau found that through May approvals for stand-alone homes rose 2.5 per cent to be almost 12 per cent higher than a year ago. In WA, stand-alone home approvals improved 56 per cent. Total approvals are at their highest since early 2010. The greater Perth area leads, with approvals in the city rising by more than 70 per cent to numbers not seen since well before the global financial crisis.

Nationally and at the State level, the figures show a marked improvement in the housing market since the Reserve Bank re-started cutting rates in October. Housing Industry Association WA acting executive director John Gelavis said improving housing affordability, led by lower interest rates, had certainly brought first and second-time buyers back into the market. "Third-time buyers and the investors are getting back as well, so it's looking pretty positive for the medium term," he said.

Westpac senior economist Matthew Hassan said WA and South Australia were leading the country in terms of a housing bounce. More than two-thirds of the fastest growing 40 local government areas were in mining States. UBS economists Scott Haslem and George Tharenou said with Westpac's measure of consumer confidence showing a further lift in its measure of "time to buy" a house, the future for the sector looked bright.



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